

FISCAL IMPACT STATEMENT ON BILL NO. **H.3372, as Amended**

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TO:	The Honorable Hugh Leatherman, Chairman, Senate Finance Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Beth Campbell, R.J. Stein, Rodney Grizzle, and Harry Bell		
DATE:	June 5, 2007	SBD:	2007393

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AUTHOR:	Representative Kirsh	PRIMARY CODE CITE:	12-60-3312
SUBJECT:	Department of Revenue		

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ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

A Cost to the General Fund (See Below)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

See Below

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**BILL SUMMARY:**

House Bill 3372 amends numerous sections of Title 12 of the Code of Laws of South Carolina, 1976, dealing with taxation and the South Carolina Motion Picture Incentive Act.

**EXPLANATION OF IMPACT:**

Department of Commerce

The Department indicates implementation of this Bill would not have any additional operational expenditure on the agency. Section 12-62-60 (A)(1) requires an additional \$10 million be appropriated to the Department for use by the South Carolina Film Commission. Section 12-62-60 (D) requires an additional one percent of the general fund portion of admissions tax be appropriated to the Department for use by the South Carolina Film Commission. This would be received by the Department as Other funds.

Administrative Law Court (ALC)

The ALC has indicated this Bill will have a minimal impact on the General Fund of the State, which the Court anticipates can be absorbed by the agency at the current level of funding. Should the new caseload increase significantly in quantity or complexity, or if the nature of the jurisdiction is amended, additional resources may be needed.

Department of Revenue

The Department reports this Bill will have no operational expenditure impact on the General Fund of the State or on Federal and/or Other Funds.

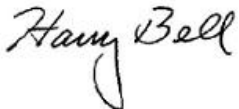
**LOCAL GOVERNMENT IMPACT:**

This Bill would have little or no impact on local operating expenditures.

**SPECIAL NOTES:**

The Board of Economic Advisors is the appropriate entity to address any revenue impact associated with this Bill.

Approved by:



Harry Bell  
Assistant Director, Office of State Budget